



Independent Limited Assurance Report to the Directors of Qantas Airways Limited

Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Selected Sustainability Information Subject to Assurance, which has been prepared by Qantas Airways Limited in accordance with the Criteria for the year end 30 June 2021.

Selected Sustainability Information Subject to Assurance

The Restated Selected Sustainability Information Subject to Assurance as reported in Qantas' online reporting portal and Annual Data Book is identified below:

| Selected Sustainability Information | Period | Reported Value |
|--|-----------------------------|----------------------|
| Water consumption (Australian) in 000 Litres | 1 July 2020 to 30 June 2021 | 363,965 |
| Onshore waste to landfill in tonnes | 1 July 2020 to 30 June 2021 | 4,318 |
| Scope 1 emissions tCO ₂ e | 1 July 2020 to 30 June 2021 | 3,211,877 *Note 1 |
| Scope 2 emissions tCO ₂ e | 1 July 2020 to 30 June 2021 | 64,983 |
| Scope 3 emissions tCO ₂ e | 1 July 2020 to 30 June 2021 | 218,276 |

***Note 1 – Restated value.**

Emphasis of Matter – Reissuance of Limited Assurance Report

We draw attention to Footnote 35 regarding Scope 1 Emissions, which describes a correction of an error in the previously issued Selected Sustainability Information. The Directors have chosen to amend and reissue this Selected Sustainability Information. As a consequence, this Limited Assurance Report supersedes our previous Independent Limited Assurance Report to the Directors of Qantas Airways Limited dated 15 September 2021 on the Selected Sustainability Information for the year ended 30 June 2021, signed and approved by the Directors on 15 September 2021. Our conclusion is not modified in respect of this matter.



Criteria Used as the Basis of Reporting

The methodologies (*"the Criteria"*) used by Qantas Airways Limited management to measure the Selected Sustainability Information Subject to Assurance are described in Qantas' online reporting portal [Financial and ESG data | Qantas AU](#).

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Selected Sustainability Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant Qantas Airways Limited personnel to understand the internal controls, governance structure and reporting process of the Selected Sustainability Information Subject to Assurance;
- reviews of relevant documentation including relevant frameworks, policies, basis of preparation;
- analytical procedures over the Selected Sustainability Information Subject to Assurance;
- walkthroughs of the Selected Sustainability Information Subject to Assurance to source documentation;
- evaluating the appropriateness of the Criteria with respect to the Selected Sustainability Information Subject to Assurance; and
- reviewed the Selected Sustainability Information Subject to Assurance reported in Qantas' online reporting portal and Annual Data Book to ensure it is consistent with our overall knowledge of assurance engagement.

How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Qantas Airways Limited.



Use of this Assurance Report

This report has been prepared for the Directors of Qantas Airways Limited for the purpose of providing an assurance conclusion on the Selected Sustainability Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Qantas Airways Limited, or for any other purpose than that for which it was prepared.

Management's responsibility

Management are responsible for:

- determining that the Criteria is appropriate to meet their needs and the needs of intended users;
- preparing and presenting the Selected Sustainability Information Subject to Assurance in accordance with the Criteria; and
- establishing internal controls that enable the preparation and presentation of the Selected Sustainability Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Selected Sustainability Information Subject to Assurance, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Australian Professional and Ethical Standards Board and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.

KPMG
Sydney
1 February 2022

Adrian V King
KPMG
Sydney
1 February 2022