



# Independent Limited Assurance Report to the Directors of Qantas Airways Limited

## Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Select Sustainability Information Subject to Assurance, which has been prepared by Qantas Airways Limited in accordance with the Criteria for the year end 30 June 2020.

## Select Sustainability Information Subject to Assurance

The Select Sustainability Information Subject to Assurance as reported in Qantas' online reporting portal and Annual Data Book is identified below:.

Select Sustainability Information	Period	Reported Value
Water consumption (Australian) in 000 Litres	1 July 2019 to 30 June 2020	477,856
Onshore waste to landfill in tonnes	1 July 2019 to 30 June 2020	15,166
Scope 1 emissions tCO <sub>2</sub> e	1 July 2019 to 30 June 2020	9,276,620
Scope 2 emissions tCO <sub>2</sub> e	1 July 2019 to 30 June 2020	83,920
Scope 3 emissions tCO <sub>2</sub> e	1 July 2019 to 30 June 2020	882,401

## Criteria Used as the Basis of Reporting

The methodologies (*"the Criteria"*) used by Qantas Airways Limited management to measure the Select Sustainability Information Subject to Assurance are described in Qantas' online reporting portal and Annual Data Book.

## Basis for Conclusion



We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Select Sustainability Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

## **Summary of Procedures Performed**

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant Qantas Airways Limited personnel to understand the internal controls, governance structure and reporting process of the Select Sustainability Information Subject to Assurance;
- reviews of relevant documentation including relevant frameworks, policies, basis of preparation;
- analytical procedures over the Select Sustainability Information Subject to Assurance;
- walkthroughs of the Select Sustainability Information Subject to Assurance to source documentation;
- evaluating the appropriateness of the Criteria with respect to the Select Sustainability Information Subject to Assurance; and
- reviewed the Select Sustainability Information Subject to Assurance reported in Qantas' online reporting portal and Annual Data Book to ensure it is consistent with our overall knowledge of assurance engagement.

## **How the Standard Defines Limited Assurance and Material Misstatement**

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Qantas Airways Limited.

## **Use of this Assurance Report**

This report has been prepared for the Directors of Qantas Airways Limited for the purpose of providing an assurance conclusion on the Select Sustainability Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Qantas Airways Limited, or for any other purpose than that for which it was prepared.



### Management's responsibility

Management are responsible for:

- determining that the Criteria is appropriate to meet their needs and the needs of intended users;
- preparing and presenting the Select Sustainability Information Subject to Assurance in accordance with the Criteria; and
- establishing internal controls that enable the preparation and presentation of the Select Sustainability Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

### Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Select Sustainability Information Subject to Assurance, and to issue an assurance report that includes our conclusion.

### Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.

KPMG

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10/09/2020